

Message Text

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14

ACTION TRSE-00

INFO OCT-01 EA-11 NEA-10 ADP-00 EB-11 SS-15 NSC-10 COME-00

PA-03 USIA-12 PRS-01 CIEP-02 STR-08 CIAE-00 INR-10

NSAE-00 RSC-01 RSR-01 /096 W
----- 035452

R 260725 Z APR 73

FM AMEMBASSY CANBERRA
TO AMEMBASSY MANILA
INFO SECSTATE WASHDC 0820
AMCONSUL SYDNEY
AMEMBASSY NEW DELHI
DEPT. OF TREASURY.

LIMITED OFFICIAL USE CANBERRA 2354

E. O. 11652: N/ A

TAGS: OVIP EFIN AS US

SUBJ: OFFICIAL TRAVEL OF UNDER SECRETARY OF
TREASURY VOLCKER

REF: A) STATE 74313

B) SYDNEY 1011 (NOTAL)

1. EMBASSY HAD CONFIRMED RESERVATIONS FOR UNDER SECRETARY VOLCKER, WADE AND MACKOUR FOR MAY 4 AND 5 AT LAKESIDE INTERNATIONAL HOTEL. ONWARD MAY 6 AIR RESERVATIONS TO SYDNEY CONFIRMED. CONGEN SYDNEY HANDLING SYDNEY ARRANGEMENTS SEPARATELY (REF (B)).

2. TENTATIVE SCHEDULE FOR CANBERRA VISIT NOW INCLUDES MAY 4 PRIVATE LUNCHEON FOR UNDER SECRETARY HOSTED BY AMBASSADOR. EMBASSY RECOMMENDS FRIDAY MEETING WITH SENIOR TREASURY OFFICIALS, INCLUDING MINISTER CREAN, SECRETARY WHEELER AND DEPUTY SECRETARIES GARRETT AND STONE. HOWEVER, SINCE MOST OF THESE OFFICIALS NOW IN MANILA FOR ADB MEETING . UNDER SECRETARY' S PARTY MAY HAVE ALREADY MADE

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ARRANGEMENTS DIRECTLY WITH THEM FOR CANBERRA MEETINGS. TO FACILITATE PLANNING HERE, EMBASSY WOULD APPRECIATE BEING ADVISED OF ANY SUCH ARRANGEMENTS AND OF MR. COLCKER'S PREFERENCES ON PERSONALITIES TO BE INCLUDED. MEANWHILE, WE WILL COORDINATE WITH SENIOR TREASURY PEOPLE UPON THEIR RETURN.

3. EMBASSY ALSO RECOMMENDS CALL ON MINISTER FOR OVERSEAS TRADE CAIRNS AND HIS SENIOR OFFICIALS, IF TIME PERMITS. CAIRNS IS WELL- KNOWN ANTI- VIETNAM CRITIC OF UR AND MORE PROTECTIONIST THAN CREAM. WE BELIEVE DR. CAIRNS WOULD VERY MUCH WELCOME VISIT WITH UNDER SECRETARY. VISIT WOULD BE TIMELY IN LIGHT OF CAIRNS' RESPONSIBILITY FOR GOA POSITIONS AT UP- COMING TRANEGS. IF TIME PERMITS, EMBASSY SUGGESTS UNDER SECRETARY ALSO MEET WITH OPPOSITION LEADER AND FORMER TREASURER SNEDDEN, WHO HOPES TO VISIT US SHORTLY. AS AN OPTION, MR. VOLCKER MIGHT ALSO CALL ON SENATOR WILLESEE, SPECIAL MINISTER OF STATE WHO ASSISTS PRIME MINISTER WHITLAM ON FOREIGN AFFAIRS. DEPARTMENT OF FOREIGN AFFAIRS PLAYS RELATIVELY SUBORDINATE ROLE IN FOREIGN ECONOMIC POLICY FORMULATION, WHERE TREASURY AND OVERSEAS TRADE TEND TO DOMINATE. DFA VISIT WOULD BE USEFUL BUT OF LOWER PRIORITY. KEY MEETINGS SHOULD BE SCHEDULED FOR FRIDAY AS GOA GENERALLY SUSPENDS OPERATIONS ON SATURDAY. PLEASE ADVISE PREFERENCES FOR CANBERRA MEETINGS. EMBASSY ASSUMES DISCUSSIONS WITH RESERVE BANK OFFICIALS WILL TAKE PLACE IN SYDNEY.

4. ALTHOUGH FRIDAY AND SATURDAY ARE NOT IDEAL DAYS FOR MEETING PRESS (MOST PAPERS DO NOT PUBLISH SUNDAYS), MAY 4 OR 5 SESSION WITH PRESS IN CANBERRA IS FEASIBLE AND COULD DEVELOP GREATER INTEREST IN MAY 7 SPEECH IN SYDNEY. PLEASE ADVISE IF MAY 4-5 PRESS MEETING, WHICH COULD BE LIMITED TO ONE OR TWO LEADING FINANCIAL JOURNALISTS, IS DESIRED. RICE

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